RESOLUTION OF THE HIALEAH **HISTORIC** PRESERVATION **BOARD** RECOMMENDING THE STREET NAMING AT WEST 41 STREET FROM WEST 16 AVENUE TO WEST 18 AVENUE "RENAN ESTEBAN DELGADO WAY", WITH THE COST OF SIGNAGE TO BE PAID BY THE CITY, INHIS HONOR, AS ENTREPRENEUR. BUSINESSMAN. LEADER AND ROLE MODEL IN THE CITY OF HIALEAH.

WHEREAS, the street naming at West 41 Street from West 16 Avenue to West 18 Avenue, Hialeah, Florida as "Renan Esteban Delgado Way" is in Honor of Renan Esteban Delgado, an entrepreneur, businessman, leader and role model in the City of Hialeah; and

WHEREAS, Mr. Delgado, was a young entrepreneur when Fidel Castro came into power in Cuba in 1959 and he quickly realized that things had irreparably changed in his country; and

WHEREAS, his job as an accountant of one of the largest dairy farms in Havana had afforded him a great life style, but he knew this was coming to an end as Castro consolidated power and with great foresight he sent his wife and children to the United States; and

WHEREAS, he assisted the futile early resistance and was eventually caught and sent to jail and in 1961 as soon as he was released from jail he fled Cuba and arrived in Miami and reunited with his family; and

WHEREAS, as an accountant by trade, he found it difficult to find a job and it wasn't until a few years later that he landed a job as an accountant for a small pool contractor where later on he bought the company and built it into one of the largest pool companies in South Florida, one of his clients being the original Lennar Builders, which is now the largest national home builder in the United States; and

WHEREAS, after operating the pool company for several years, he took the Florida contractor's license in 1968; which led to his building career by purchasing single family lots along West 8 Avenue between West 49 and 68 Street; and

WHEREAS, the recession from 1973-1975 hit the real estate industry the hardest forcing Mr. Delgado to negotiate with lenders and vendors to stay afloat and it was during this time that he just had completed a 242 unit multifamily rental building located at 1475 and 1485 West 46 Street, El Patio Apartments; and

WHEREAS, it was around this time that a group of European investors had begun to invest in the Dade County real estate market and showed interest in acquiring the new building on 46 Street and their interest in acquiring the property lead them to the contractor of record Renan E. Delgado; and

WHEREAS, initially they were interested in acquiring the plans but after they met Mr. Delgado they not only wanted to purchase the building but ended up hiring this dynamic builder; and

WHEREAS, with the new injection of equity from the European partners and Mr. Delgado's knowledge of the growing Hialeah market, the new firm IBISCA platted and developed countless acres in Hialeah under the name of Delgado Subdivision and Steven's Estates; and

WHEREAS, eventually, Mr. Delgado realized that it would be in their interest to keep some of the land to build their own rental properties and in 1977 European Investment Management Corporation was formed to manage all of the apartments that the group was developing and managing Mr. Delgado's growing portfolio; and

WHEREAS, Mr. Delgado platted a large list of properties in the City of Hialeah to name a few:

- 1) Four side gardens: 1275 W 35 St, Hialeah, 132 units
- 2) El Patio Apartments: 1475-1485 W 46 St, Hialeah, 242 units
- 3) Palladium Apartments: 6950 W 6 Ave, Hialeah, 96 units
- 4) Los Mangos Apartments: 845 W 76 St, Hialeah, 58 apartments
- 5) Lago Azul: 1060/1090 W 76 St, Hialeah, 90 units
- 6) Eleven Forty Towers: 1140 W 50 St, Hialeah 4 story office building
- 7) Bella Vista Industrial Park: mini warehouse park between W 38 Pl and W 40 St and W 18 Ave and W 16 Ave, Hialeah
- 8) Sun Side Apartments: 76 units acquired built, 355 and 315 W 20 St, Hialeah
- 9) Park Lake Apartments: 78 units acquired 1045-1065 W 74 St, Hialeah
- 10) Hidden Garden Apartments: 90 units multifamily acquired, Pinecrest, FL

WHEREAS, that portion of West 41 Street from West 16 Avenue to West 18 Avenue is a city-maintained street located in the City of Hialeah and County Commission District 13.

THEREFORE, BE IT RESOLVED BY THE HIALEAH HISTORIC PRESERVATION BOARD THAT:

<u>Section 1.</u> The Board urges the City Council to designate that portion of West 41 Street from West 16 Avenue to West 18 Avenue as "Renan Esteban Delgado Way", with the cost of signage to be paid by the City, in his honor, as an entrepreneur, businessman, leader and role model

Resolution No. 2021-004 Page 3

in the City of Hialeah.

Section 2. The Board directs the Clerk of the Board to send a copy of this Resolution to the Mayor of Miami-Dade County and the Miami-Dade County Board of County Commissioners.

PASSED AND RATIFIED this 22 day of

2021.

John Ulloa Chair

Attest:

Approved on this 22 day of February, 2021

Marbelys Fatjo, City Clerk

S:\DJ\RESOLUTIONS\Renan Esteban Delgado street naming historic preservation board.docx